

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Voice of Experience Forum**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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for the Year Ended 31 March 2025**

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Voice of Experience Forum

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES

Maria Donovan - Chairperson
Carris Marshall - Treasurer
Deanne Arthur - Secretary
Joy Codona
Elizabeth Bole
John Duffy
Brian Miller (resigned 12.8.24)

PRINCIPAL ADDRESS

Airdrie Business Centre
1 Chapel Lane
Airdrie
ML6 6GX

REGISTERED CHARITY NUMBER

SC037466

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

TSB Bank
61 Merry Street
Motherwell
ML1 1JS

Voice of Experience Forum

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees and staff have enjoyed a very busy and successful year for the charity, which saw it increase its participation and engagement across North Lanarkshire during 2024-25.

Voice of Experience Forum (VoEF) attended AGM's and conferences for local and national organisations including the Scottish Older People's Assembly, Age Scotland, Carer Support Network, North Lanarkshire Council Tenants Association, Cross Party Group on Older People, Age & Ageing, Voluntary Action North Lanarkshire, Ability Net and Lanarkshire New Scots Integration Network.

OBJECTIVES AND ACTIVITIES

Charitable Purposes

Voice of Experience Forum's charitable purposes as prescribed by the Charities and Trustees Investment Scotland (2005) Act are the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage in North Lanarkshire and surrounding areas, the advancement of citizenship or community development and the promotion of equality and diversity. This is achieved by Voice of Experience Forum:

- Carrying out activities, using a variety of media that develop and maintain effective communication between the charity itself and the communities of North Lanarkshire
- Representing, at strategic level, to influence and improve the service planning and provision for the older citizens of North Lanarkshire.
- Working cohesively with other community and voluntary organisations to promote the welfare, safety and integration of older people within North Lanarkshire

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The organisation was represented at the Strategic Planning and Commissioning Group, Adult Protection Network, the Frailty Network (formerly Frailty/Older People/Care Home Workstream), Mental Health & Wellbeing Network, NLC Cultural Committee, NL Consortiums and Community Solutions and continued its involvement in the Airdrie Action Partnership. Voice of Experience Forum played an important role representing older people in the Getting It Right for Everyone (GIRFE) Steering Group. It was involved in the Driving Digital Locally initiative to increase digital inclusion as part of our digital awareness strategy for older people. VoEF representatives attended Community Board meetings and continues to advocate for North Lanarkshire to become an Age Friendly Community. The organisation regularly engaged in positive dialogue with North Lanarkshire Council's Older People's Champion, Councillor Michael McBride, to raise awareness of the needs of older people across the locality.

Voice of Experience Forum uses its social media channels to promote events and share current advice and information with its partners and members in addition to its website and quarterly newsletters. Over the past year, social media posts saw continuing engagement with almost 16,000 views and a 36% increase in interactions on our Facebook page.

The organisation issued quarterly newsletters (funded by NHS Lanarkshire) to keep members informed of current issues and encourage engagement and participation. VoEF staff hosted 34 information stalls at events across North Lanarkshire during the year including those at University hospitals Monklands and Wishaw. Hospital stalls enabled engagement with nearly 200 patients, visitors and NHS staff, demonstrating its impact on community awareness and support services.

Voice of Experience Forum was successful in its application for 2 year funding from The National Lottery Community Fund, Awards For All in July 2024.

Voice of Experience Forum

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

During 2024-25, this funding allowed the organisation to provide Health Improvement and Digital Awareness events across North Lanarkshire. These events will continue in 2025-26 and also allow the publication and distribution of the 2026 information calendar.

In October 2023 the organisation, in partnership with North Lanarkshire Disability Forum and Lanarkshire Links, was successful in its tender bid to Health & Social Care North Lanarkshire (HSCNL) for 'Administration Support for Engagement & Participation (Supported People)'. VoEF continues to work hard to promote the Engagement & Participation (E&P) Partnership, E&P Network and the Growth Pot Fund. The Partnership has awarded funding to 19 successful Growth Pot applicants, distributing £76,182 of new funding - supporting groups and organisations to provide engagement and participation activities. VoEF offers support and advice to allocated recipients to allow them to manage and meet conditions of the award as part of their funding.

Membership

Through a wide range of engagement activities such as events, presentations, information stalls, partnership work, attending local events and more, the organisation increased its membership during 2024-25 by 41 individual members and 3 groups/organisations. This resulted in an increase in membership of 14%, once again exceeding our target of 10% set for the year.

Presentations

Voice of Experience Forum provided 7 presentations to various groups across North Lanarkshire. These presentations included information on our organisation, Scams, and Power of Attorney. The organisation continues to develop its relationship with Solicitors for Older People to inform attendees of up to date information and their rights as part of presentations.

Consultations

In 2024-25, members participated in the Mari-One/Strathclyde University wearable technology trials to improve health monitoring in older people.

The organisation facilitated members involvement in the Monklands Replacement Project Stakeholders Engagement group to ensure the voices of older people in North Lanarkshire are considered in the development of the new hospital. VoEF has participated in a number of consultations on such topics as SPT Regional Bus Strategy, Tenant Participation Strategy, Digital Zones in NL, North Lanarkshire Local Development Plan and many more.

Voice of Experience Forum participated in the steering group for Getting It Right For Everyone (GIRFE) to provide a Third Sector influence on strategic planning for a proposed multi-agency approach to health and social care support and services from young adulthood to end of life care, from older people's perspective. The organisation continues to monitor the progress of the Commissioner for Older People (Scotland) Bill which is due to be introduced at the start of April 2025.

Voice of Experience Forum Calendar 2025

Voice of Experience Forum produced its annual information Calendar for 2025 with the theme of "Engagement & Participation" focusing on the Local Outcomes Improvement Plans for North Lanarkshire and funded by Community Solutions Improving Lives Local Activity Fund.

The purpose of the calendar is to provide information on a range of accessible and practical supports available to older people, from a wide variety of partners. The calendar promotes welfare, safety and integration in social activities. 2,000 physical calendars were distributed across all localities within North Lanarkshire. Further digital copies of the calendar were made available to meet demand.

Recruitment

There were no changes in personnel within the staff of the Forum in the year to 31st March 2025, allowing for the benefits which continuity of staff brings.

FINANCIAL REVIEW

Financial position

The total income for this year was £76,772 (2024: £68,051) and our expenditure was £73,743 (2024: £75,167) resulting in a surplus of £3,029 (2024: deficit of £7,116).

At 31 March 2025 the total reserves stood at £94,477 (2024: £91,448), consisting of £93,844 unrestricted reserves (2024: £91,448), of which £92,216 are free unrestricted reserves (2024: £89,650).

Voice of Experience Forum

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

The trustees' policy is to maintain reserves at around £18,436 (2024: £18,792) estimated at three months of normal running costs to meet commitments and to cover any unexpected expenditure if the organisation was to cease operating. Unrestricted free reserves at the end of the financial year were £92,216 (2024: £89,650). The trustees are satisfied that this policy is being met and funds held in excess of this amount will be reinvested in the development of the service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Voice of Experience Forum was established as a charity on 13th September 2006 and is registered with the Office of the Scottish Regulator Charity No SC037466.

The charity is a Scottish Charitable Incorporated Organisation (SCIO) having successfully converted from an unincorporated association on the 7th February 2013. The SCIO is governed by its Constitution.

Recruitment and appointment of new trustees

The Board, which meets at least six times a year, are the Charity's Trustees. Membership of the Board is open to:

- Any individual aged 60 or over who lives in the North Lanarkshire area
- Representatives of voluntary organisations serving the interests of older people.

There was one resignation within the Board of the Forum in the year to 31st March 2025. VoEF is actively seeking to recruit more Trustees to its Board.

Membership Restriction

Employees of the charity are not eligible for membership.

Trustees are elected at each annual general meeting. The Constitution provides for a minimum of six and a maximum of twelve trustees. The trustees may co-opt other trustees between AGMs if they consider it to be in the interests of the charity to do so.

Organisational structure

The trustees are responsible for the strategic direction and governance of the charity whilst the day to day running is delegated to the Development Worker and the Office Manager who are paid members of staff.

Board of Trustees

The Board of Trustees continued to be actively involved in the work of the organisation through the 2024-25 financial year.

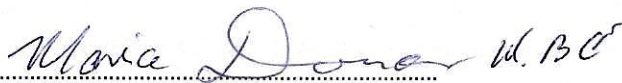
Trustees represented members at online and face to face meetings, events, consultations and workshops throughout the year. Voice of Experience Forum Board Members have attended assimilation and Growth Pot meetings, Community Boards and Consortiums to represent older people and ensure that their voices continued to be heard in the planning and delivery of services. The Trustees also provided welfare support to staff.

The Forward Plan continues to ensure that the Board focuses on core areas to allow the organisation to expand its membership, reach and influence within the North Lanarkshire community and beyond.

Key management remuneration

In the opinion of the trustees there is only one key management personnel - The Development Worker. The total employer costs relating to this post (at 28hrs per week) in 2024-25 was £26,214 (2024: £25,950).

Approved by order of the board of trustees on16-6-25..... and signed on its behalf by:


.....
Maria Donovan - Trustee

**Independent Examiner's Report to the Trustees of
Voice of Experience Forum**

I report on the accounts for the year ended 31 March 2025 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 16 June 2025

Voice of Experience Forum

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	50,000	21,033	71,033	64,587
Charitable activities					
Promotion and representation of older people's welfare and rights	5	-	-	-	482
Investment income	4	2,078	-	2,078	60
Other income	6	<u>3,069</u>	<u>592</u>	<u>3,661</u>	<u>2,922</u>
Total		<u>55,147</u>	<u>21,625</u>	<u>76,772</u>	<u>68,051</u>
EXPENDITURE ON					
Charitable activities					
Promotion and representation of older people's welfare and rights	7	<u>52,751</u>	<u>20,992</u>	<u>73,743</u>	<u>75,167</u>
NET INCOME/(EXPENDITURE)		<u>2,396</u>	<u>633</u>	<u>3,029</u>	<u>(7,116)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>91,448</u>	<u>-</u>	<u>91,448</u>	<u>98,564</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>93,844</u></u>	<u><u>633</u></u>	<u><u>94,477</u></u>	<u><u>91,448</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 12.

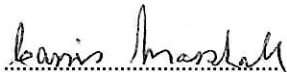
The notes on pages 8 to 16 form part of these financial statements.

Voice of Experience Forum

**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	951	1,758
CURRENT ASSETS			
Debtors	13	2,017	1,451
Cash at bank and in hand		<u>106,724</u>	<u>90,241</u>
		108,741	91,692
CREDITORS			
Amounts falling due within one year	14	(15,215)	(2,002)
		<u>93,526</u>	<u>89,690</u>
NET CURRENT ASSETS			
		<u>94,477</u>	<u>91,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>94,477</u>	<u>91,448</u>
NET ASSETS			
		<u>94,477</u>	<u>91,448</u>
FUNDS	16		
Unrestricted funds		93,844	91,448
Restricted funds		<u>633</u>	<u>-</u>
TOTAL FUNDS		<u>94,477</u>	<u>91,448</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16.6.25
and were signed on its behalf by:


Carris Marshall - Trustee

Voice of Experience Forum

Notes to the Financial Statements for the Year Ended 31 March 2025

1. GENERAL INFORMATION

Voice of Experience Forum ("the charity") is a Scottish charitable incorporated organisation governed by its Constitution. It was registered as a charity in Scotland (registered number SC037466) on 7 February 2013. Its registered address is Airdrie Business Centre, 1 Chapel Lane, Airdrie, ML6 6GX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

It is the policy of the charity to capitalise any equipment which has a useful life beyond 1 year and would not ordinarily be replaced in the course of business.

Taxation

Voice of Experience Forum is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Grants	<u>50,000</u>	<u>21,033</u>	<u>71,033</u>	<u>64,587</u>

Voice of Experience Forum

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
NHS Lanarkshire	15,000	-
North Lanarkshire Council	-	31,823
Voluntary Action North Lanarkshire	-	3,308
National Lottery Fund	-	1,600
LAF Consortium	3,100	2,856
North Lanarkshire Disability Forum	50,000	25,000
Awards for All	<u>2,933</u>	<u>-</u>
	<u>71,033</u>	<u>64,587</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Bank Interest Received	<u>2,078</u>	<u>-</u>	<u>2,078</u>	<u>60</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Management Fees	Promotion and representation of older people's welfare and rights	<u>-</u>	<u>482</u>

6. OTHER INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Employment Allowance	2,621	592	3,213	2,922
Compensation	<u>448</u>	<u>-</u>	<u>448</u>	<u>-</u>
	<u>3,069</u>	<u>592</u>	<u>3,661</u>	<u>2,922</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Promotion and representation of older people's welfare and rights	<u>72,015</u>	<u>1,728</u>	<u>73,743</u>

Voice of Experience Forum

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	47,181	46,703
Sundries	161	366
Advertising & Promotional Goods	1,435	272
Catering	1,580	2,207
Equipment and Maintenance	178	-
Hall Hire	170	250
Insurance	1,568	1,492
Postage & Distribution	1,782	1,781
Printing	4,792	4,339
Professional Fees	732	366
Rent and Rates	7,170	7,170
Software	295	677
Stationery & office costs	278	382
Telephone	1,174	1,200
Travel and Transport	1,811	1,530
Subscriptions	98	94
Payroll Fees	524	283
Meetings & Events	-	27
Management Fees	-	482
Loss on disposal of asset	-	523
Entertainment	7	130
Depreciation	1,079	1,011
	<u>72,015</u>	<u>71,285</u>

9. SUPPORT COSTS

	Finance	Other	Totals
	£	£	£
Promotion and representation of older people's welfare and rights	<u>43</u>	<u>1,685</u>	<u>1,728</u>

Support costs, included in the above, are as follows:

	2025	2024
	£	£
Bank charges	43	131
AGM/Governance	425	2,581
Independent Examiner	<u>1,260</u>	<u>1,170</u>
	<u>1,728</u>	<u>3,882</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	41,479	41,080
Social security costs	3,213	3,158
Other pension costs	<u>2,489</u>	<u>2,465</u>
	<u>47,181</u>	<u>46,703</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Office Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,663	7,924	64,587
Charitable activities			
Promotion and representation of older people's welfare and rights	482	-	482
Investment income	60	-	60
Other income	<u>2,922</u>	<u>-</u>	<u>2,922</u>
Total	<u>60,127</u>	<u>7,924</u>	<u>68,051</u>
EXPENDITURE ON			
Charitable activities			
Promotion and representation of older people's welfare and rights	<u>68,897</u>	<u>6,270</u>	<u>75,167</u>
NET INCOME/(EXPENDITURE)	(8,770)	1,654	(7,116)
Transfers between funds	<u>1,654</u>	<u>(1,654)</u>	<u>-</u>
Net movement in funds	(7,116)	-	(7,116)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>98,564</u>	<u>-</u>	<u>98,564</u>
TOTAL FUNDS CARRIED FORWARD	<u>91,448</u>	<u>-</u>	<u>91,448</u>

Voice of Experience Forum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024	4,045
Additions	<u>272</u>
At 31 March 2025	<u>4,317</u>
DEPRECIATION	
At 1 April 2024	2,287
Charge for year	<u>1,079</u>
At 31 March 2025	<u>3,366</u>
NET BOOK VALUE	
At 31 March 2025	<u>951</u>
At 31 March 2024	<u>1,758</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
STF Payroll Funds held	659	150
Prepayments	<u>1,358</u>	<u>1,301</u>
	<u>2,017</u>	<u>1,451</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,588	832
Deferred income	12,367	-
Accrued expenses	<u>1,260</u>	<u>1,170</u>
	<u>15,215</u>	<u>2,002</u>

Deferred income comprised income received for projects which VoEF was not entitled to until the following year.

	2025 £	2024 £
At 1 April	-	-
Deferred in year	12,367	-
Released in year	<u>-</u>	<u>-</u>
At 31 March	<u>12,367</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	951	-	951	1,758
Current assets	108,108	633	108,741	91,692
Current liabilities	(15,215)	-	(15,215)	(2,002)
	<u>93,844</u>	<u>633</u>	<u>94,477</u>	<u>91,448</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1,758	-	1,758	2,017
Current assets	91,692	-	91,692	98,827
Current liabilities	(2,002)	-	(2,002)	(2,280)
	<u>91,448</u>	<u>-</u>	<u>91,448</u>	<u>98,564</u>

17. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	89,650	2,526	40	92,216
Designated Funds - Fixed Assets	1,758	(1,079)	272	951
NLC Health and Social Care	40	-	(40)	-
NLC Health & Social Care - NLDF	-	949	(272)	677
	<u>91,448</u>	<u>2,396</u>	<u>-</u>	<u>93,844</u>
Restricted funds				
NHS Lanarkshire Admin/Publications	-	633	-	633
	<u>-</u>	<u>633</u>	<u>-</u>	<u>633</u>
TOTAL FUNDS	<u>91,448</u>	<u>3,029</u>	<u>-</u>	<u>94,477</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,526	-	2,526
Designated Funds - Fixed Assets	-	(1,079)	(1,079)
NLC Health & Social Care - NLDF	<u>52,621</u>	<u>(51,672)</u>	<u>949</u>
	55,147	(52,751)	2,396
Restricted funds			
NHS Lanarkshire Admin/Publications	15,592	(14,959)	633
LAF Consortium	3,100	(3,100)	-
Awards for All	<u>2,933</u>	<u>(2,933)</u>	<u>-</u>
	<u>21,625</u>	<u>(20,992)</u>	<u>633</u>
TOTAL FUNDS	<u><u>76,772</u></u>	<u><u>(73,743)</u></u>	<u><u>3,029</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	96,547	(628)	(6,269)	89,650
Designated Funds - Fixed Assets	2,017	(1,534)	1,275	1,758
NLC Health and Social Care	-	40	-	40
NLC Health & Social Care - NLDF	<u>-</u>	<u>(6,648)</u>	<u>6,648</u>	<u>-</u>
	98,564	(8,770)	1,654	91,448
Restricted funds				
National Lottery Fund	-	283	(283)	-
VANL Bellshill Consortium	-	390	(390)	-
NLC - Laptop Contribution	-	160	(160)	-
LAF Consortium	<u>-</u>	<u>821</u>	<u>(821)</u>	<u>-</u>
	<u>-</u>	<u>1,654</u>	<u>(1,654)</u>	<u>-</u>
TOTAL FUNDS	<u><u>98,564</u></u>	<u><u>(7,116)</u></u>	<u><u>-</u></u>	<u><u>91,448</u></u>

Voice of Experience Forum

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	542	(1,170)	(628)
Designated Funds - Fixed Assets	-	(1,534)	(1,534)
NLC Health and Social Care	33,098	(33,058)	40
NLC Health & Social Care - NLDF	<u>26,487</u>	<u>(33,135)</u>	<u>(6,648)</u>
	60,127	(68,897)	(8,770)
Restricted funds			
National Lottery Fund	1,600	(1,317)	283
VANL Bellshill Consortium	3,308	(2,918)	390
NLC - Laptop Contribution	160	-	160
LAF Consortium	<u>2,856</u>	<u>(2,035)</u>	<u>821</u>
	<u>7,924</u>	<u>(6,270)</u>	<u>1,654</u>
TOTAL FUNDS	<u><u>68,051</u></u>	<u><u>(75,167)</u></u>	<u><u>(7,116)</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

19. PURPOSES OF UNRESTRICTED FUNDS

General funds - the unrestricted, 'free reserves' of the charity

North Lanarkshire Council Health Social Care - funding towards operational costs to deliver engagement and participation services

Designated - Fixed Assets - represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund, and annual depreciation charged to it

20. PURPOSES OF RESTRICTED FUNDS

NHS Lanarkshire - funding for administration and publication costs

Awards for All- Funding was approved to deliver a program of events which works to address the health issues, digital awareness, social isolation and loneliness experienced by many older people in North Lanarkshire alongside an annual 2026 calendar containing information on services and support available

LAF Shotts & Wishaw 2025- Funding was granted to produce the annual 2025 edition of the calendar containing useful resources, supports and services to support older communities of North Lanarkshire

The National Lottery Fund- community celebration of the Coronation of King Charles

VANL Bellshill Consortium- production and distribution of Calendar 2024

NLC- Laptop Contribution- A contribution towards the purchase of two new laptops